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## Notification regarding payments on-behalf-of (POBO)

Dear valued Business Partner,

We hereby notify you that ABB is implementing a “payment-on-behalf-of” (“**POBO**”) set-up whereby **ABB Capital AG**, a company incorporated in Zurich (Switzerland) indirectly wholly-owned by ABB Ltd (the ultimate parent company of the ABB Group), will pay on our behalf our account payables to you, through its own bank accounts.

**ABB Capital AG** will use the following bank account for payments to you in EUR:

**IBAN:** DE07500700100853100600

**Currency:** EUR

**Country:** DE

**Bank Name:** Deutsche Bank AG, DEUTDEFFXXX

The payment(s) details will show ABB Capital AG as payer, the payment reference(s) will indicate on whose behalf such payment(s) are made, using the acronym “**OBO**” (“on behalf of”) and the name of **ABB AS**.

For the avoidance of doubts, by making payments on our behalf, ABB Capital AG does not become a party to any agreement signed between you and us and cannot be held liable for our debts.

Yours faithfully,



Signe Nurms  
Country Holding Officer